

# Vision Newsletter

June 26, 2019

Ag Valley Co-op will NOT accept any ENLIST soybean varieties for the 2019 fall harvest at any of our grain facilities.

Notes from Kent Taylor - General Manager

### Scholarship Winners – A Vision for the Future



In keeping with our proud tradition, this year Ag Valley Cooperative has awarded 29 scholarships to high school seniors in our trade region. These students represented 11 different high schools in Nebraska and Kansas. For the complete list, please visit our website: www.agvalley.com and look under the "About Us" tab.

Each student will receive \$500 towards the school of their choice. At Ag Valley, we think this \$14,500 investment is money well spent. We realize that some of these students may not return to the immediate area, but many of them will. Investing in facilities and equipment is important, but it is equally as important to invest in the future of our communities. Good luck to all recipients with this next big step in your lives. (Parents/Grandparents – don't forget about our scholarships next spring!)

## **Edison Bin Update**

Here is the latest update on the Edison bin which had the fire on 4/27/19. Earlier in June the grain folks swept up the last of the soybeans; getting the bin empty. The next step was for the Millwright employees to remove the bin. In mid-June they took the catwalk/conveyor off the roof. Then they removed the sweep and now they are currently working the



process of jacking the bin down. Our plan is to go back up with a new 618,000-bushel bin on the same spot. This new bin will have a tunnel underneath it for easier unloading and with the ability to add equipment later which will improve

our ability to load trains. The fire was unfortunate, but as a result we will have a replacement – hopefully ready by fall harvest. Stay tuned...

#### Final Thoughts...

It was good to see many of you at the annual meetings, although I know field work was still going at a fast pace that week. If we missed you, don't hesitate to reach out with any questions you may have. I am always willing to visit with an owner of the cooperative... The weather continues to impact us locally as last week was an especially tough one with a lot of rain, wind and some hail here in the Republican River Valley. I know many of you had crop and other damage; trees and center pivots took the brunt of the storm. We had some minor damage in Edison and Arapahoe. For our neighbors in other areas around the country, this has been an awful spring. We have all seen the reports from the eastern and northern corn belt. It appears they have had even more problems than us getting the crops planted. Keep an eye on the markets! I know I nagged about this last month, so I keep quiet for now...Finally, as I drive through our territory the wheat is turning, and our agronomy staff says it looks good in most areas. So, here is wishing you a safe and successful harvest. Until next month...

-Have a great day -Stay Safe! God Bless,

Kent

## **Ag Valley App**

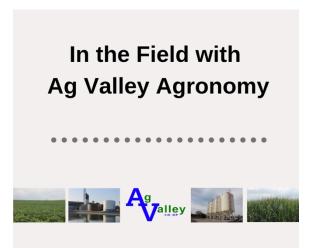
Did you know that you can view your scale tickets on your mobile device with Ag Valley's new app? Be ready for wheat harvest and download it today through the App Store or Google play! Contact us if you have any questions about the app or how it can help you this harvest season.



# Nebraska Cooperative Council Scholarship Winner

Congratulations to Drew Hoffman, a sophomore at UNK majoring in agribusiness, for receiving the Michael S. Turner scholarship from the Nebraska Cooperative Council Education Foundation. "The Nebraska Cooperative Council Education

Foundation is honored to provide students with financial support, allowing them to be able to study agricultural business/economics. Education is one of the fundamental cooperative principles, and this program continues to be an important part of our efforts to help youth understand the cooperative way of doing business and interest them in pursuing careers in the agricultural industry here in Nebraska," according to Gerald Schmidt, Foundation Board Chairman. Congratulations again Drew and we wish you luck with your studies!



#### **Agronomy Videos**

This season our agronomists have been putting together videos with timely topics and tips for our producers to watch. Check out our latest "In the Field with Ag Valley Agronomy" videos at <a href="https://www.agvalley.com">www.agvalley.com</a> on the agronomy department page!

#### June Energy Report

The energy markets have been on quite the roller coaster since the 3<sup>rd</sup> week of May. From that point, we came off around \$.35 on the diesel markets. Most of the reasoning for the drop was from the China trade talks going south and the fear of over supply as the world economies slow down. Recently we have seen the markets start to rebound, mainly on tensions in the middle east with Iran playing a real-life game of Battle Ship and shooting drones out of the sky. As we move forward, we still have very attractive prices as wheat harvest approaches or if you need to top off any irrigation wells.

On June 17<sup>th</sup> we mailed out our propane contracts for the 2019-2020 winter heating season and they are due back to Ag Valley by June 30<sup>th</sup>. If you have gotten your contract, you will see that we have worked hard to get the price locked in at a lower rate to save all of our propane customers money this winter. One thing to note is that with the late planting season, we have the possibilities for a larger than expected dryer season this year. So it's something for everyone to think on a little as we move closer to winter.

June through August is the kickoff for the Cenex Grease for Gift cards promotion. For every qualifying purchase of a 40 pack or 5-gallon bucket of grease, the end user is eligible for a \$10 visa gift card from Cenex. If you would like to take advantage of this promotion, contact your Ag Valley Energy salesman and they will get you taken care of.

Thank You, Leigh Zodrow

